

114TH CONGRESS
1ST SESSION

H. R. 1488

To amend title 11 of the United States Code to include firearms in the types of property allowable under the alternative provision for exempting property from the estate.

IN THE HOUSE OF REPRESENTATIVES

MARCH 19, 2015

Mr. COLLINS of New York (for himself, Ms. JENKINS of Kansas, Mr. YOUNG of Alaska, Mr. POMPEO, Mr. LATTA, Mr. FRANKS of Arizona, Mr. SESSIONS, Mr. ROGERS of Alabama, Mr. JONES, and Mr. ABRAHAM) introduced the following bill; which was referred to the Committee on the Judiciary

A BILL

To amend title 11 of the United States Code to include firearms in the types of property allowable under the alternative provision for exempting property from the estate.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protecting Gun Own-
5 ers in Bankruptcy Act of 2015”.

1 **SEC. 2. EXEMPTIONS.**

2 Section 522 of title 11, United States Code, is
3 amended—

4 (1) in subsection (d) by adding at the end the
5 following:

6 “(13) The debtor’s aggregate interest, not to
7 exceed \$3,000 in value, in a single firearm or fire-
8 arms.”, and

9 (2) in subsection (f)(4)(A)—

10 (A) in clause (xiv) by striking “and” at the
11 end,

12 (B) in clause (xv) by striking the period at
13 the end and inserting “; and”, and

14 (C) by adding at the end the following:

15 “(xvi) The debtor’s aggregate interest, not to
16 exceed \$3,000 in value, in a single firearm or fire-
17 arms.”.

18 **SEC. 3. EFFECTIVE DATE; APPLICATION OF AMENDMENTS.**

19 (a) **EFFECTIVE DATE.**—Except as provided in sub-
20 section (b), this Act and the amendments made by this
21 Act shall take effect on the date of the enactment of this
22 Act.

23 (b) **APPLICATION OF AMENDMENTS.**—The amend-
24 ments made by this Act shall apply only with respect to

- 1 cases commenced under title 11 of the United States Code
- 2 on or after the date of the enactment of this Act.

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