

House Bill 3091

Sponsored by Representatives BENTZ, JOHNSON; Representatives ESQUIVEL, HACK, NEARMAN, SMITH, WHISNANT

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires Department of Environmental Quality to conduct study of State of Oregon's return on investments, for period beginning July 1, 2005, and ending June 30, 2014, in programs adopted by state to reduce carbon emissions.

Requires Department of Environmental Quality and Oregon Business Development Department to submit annual joint report to interim committees of Legislative Assembly related to environment and natural resources.

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to carbon emission reduction programs; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Department of Environmental Quality shall conduct a study of the**
5 **State of Oregon's return on its investments in programs adopted by the state to reduce**
6 **carbon emissions. For the period beginning July 1, 2005, and ending June 30, 2014, the de-**
7 **partment shall:**

8 (a) **Identify, summarize and quantify all investments that the state has made, through**
9 **direct government expenditures and tax expenditures, in programs adopted by the state for**
10 **the purpose of reducing carbon emissions; and**

11 (b) **Assess the state's return on investment for each program.**

12 (2) **In determining the state's return on investment for each program for reducing car-**
13 **bon emissions identified under this section, the department shall consider factors that in-**
14 **clude, but are not limited to:**

15 (a) **The total cost of the program.**

16 (b) **The total reduction in carbon emissions achieved, as of June 30, 2014, through the**
17 **program.**

18 (c) **The total reduction in carbon emissions projected to be achieved after June 30, 2014,**
19 **through the program.**

20 (3) **The department shall consult with other state agencies as necessary to complete the**
21 **study required under this section.**

22 (4) **The department shall report the results of the study to the interim committees of the**
23 **Legislative Assembly related to the environment and natural resources on or before Sep-**
24 **tember 15, 2016.**

25 **SECTION 2. (1) The Department of Environmental Quality and the Oregon Business De-**
26 **velopment Department shall submit an annual joint report to the interim committees of the**
27 **Legislative Assembly related to the environment and natural resources no later than Sep-**
28 **tember 15.**

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

