

HOUSE BILL No. 1460

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-2.5-5-51.

Synopsis: Sales tax exemption for firearms and ammunition. Provides a sales tax exemption for transactions involving firearms and ammunition.

Effective: July 1, 2017.

Morris, Judy, Lucas

January 24, 2017, read first time and referred to Committee on Ways and Means.



Introduced

First Regular Session of the 120th General Assembly (2017)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2016 Regular Session of the General Assembly.

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A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-2.5-5-51 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2017]: **Sec. 51. (a) As used in this section, "ammunition" includes**
4 **cartridges and shotgun shells for use in a firearm.**
5 **(b) As used in this section, "firearm" means a shotgun, rifle,**
6 **pistol, revolver, or other handgun.**
7 **(c) Transactions involving the sale of:**
8 **(1) a firearm; or**
9 **(2) ammunition;**
10 **are exempt from the state gross retail tax.**

