

HB 833

2015

1 A bill to be entitled

2 An act relating to ad valorem taxation; amending s.
3 166.0497, F.S.; authorizing the governing body of a
4 municipality that has a downtown development district
5 to levy an ad valorem tax on the district property for
6 certain purposes; establishing a cap on the millage
7 rate; providing an effective date.

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9 Be It Enacted by the Legislature of the State of Florida:

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11 Section 1. Subsection (3) is added to section 166.0497,
12 Florida Statutes, to read:

13 166.0497 Alteration, amendment, or expansion of
14 established downtown development district; procedures;
15 authorization to levy ad valorem tax.-

16 (3) The governing body may levy an ad valorem tax on all
17 real and personal property in each downtown development district
18 not to exceed one-half mill on the dollar valuation of such
19 property, for the purpose of financing the operation of the
20 district. Each district's millage shall be limited as provided
21 in s. 200.001(8)(d).

22 Section 2. This act shall take effect July 1, 2015.