

SB086_L.007

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB22-086 be amended as follows:

1 Amend printed bill, page 7, line 20, strike "and (1)(z)" and substitute
2 "(1)(z), and (6)".

3 Page 7, line 21, after "**Property exempt -**" insert "**commingled exempt**
4 **and nonexempt assets -**".

5 Page 11, after line 20 insert:

6 "(6) TO THE EXTENT THAT EXEMPT ASSETS ARE COMMINGLED WITH
7 NONEXEMPT ASSETS, A FIRST-IN FIRST-OUT ACCOUNTING SHALL BE USED
8 TO DETERMINE THE PORTION OF THE COMMINGLED ASSETS TO WHICH THE
9 EXEMPTION APPLIES. IF EXEMPT ASSETS ARE COMMINGLED WITH
10 NONEXEMPT ASSETS AS PART OF A SINGLE TRANSACTION, ANY AMOUNTS
11 WITHDRAWN FROM AN ACCOUNT FOR THE PURPOSE OF SUCH TRANSACTION
12 SHALL BE ASSESSED ON A PRO RATA BASIS. THIS SUBSECTION (6) APPLIES
13 TO ALL PROVISIONS OF THE COLORADO REVISED STATUTES CONCERNING
14 THE EXEMPTION OF ASSETS FROM SEIZURE, EXCEPT FOR EXEMPTIONS THAT
15 REQUIRE SEGREGATION."

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